FIRST REGULAR SESSION

HOUSE COMMITTEE SUBSTITUTE FOR

HOUSE BILL NO. 770

98TH GENERAL ASSEMBLY

1294H.04C D. ADAM CRUMBLISS. Chief Clerk

AN ACT

To amend chapter 104, RSMo, by adding thereto one new section relating to retirement.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 104, RSMo, is amended by adding thereto one new section, to be known as section 104.1031, to read as follows:

104.1031. Notwithstanding any provisions of law to the contrary, the system shall implement this section on or after August 28, 2015. If a member otherwise satisfies the requirements of section 104.080, 104.100, 104.401, 104.1024, 104.1033, or 104.1084 with respect to eligibility to submit an application for retirement benefits and dies, the member shall be considered to have retired and died on the member's annuity starting date which shall be the first of the month following the month of the member's death. The member shall be considered to have elected option 3 provided for in section 104.090, 104.395, or 104.1027 and the remaining payments shall be paid as otherwise provided under subsection 3 of section 104.620. In such instances, the provisions of section 104.140, 104.420, or 104.1030 shall not apply unless the member had a surviving spouse or children under twenty-one years of age, in which case benefits shall be paid as provided under section 104.140, 104.420, or 104.1030 in place of benefits otherwise provided under this section.

